



AUSMON RESOURCES LIMITED

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18th December 2009

Company Announcements Office
ASX Limited

AUSMON ACQUIRES KEY KOONENBERRY ASSETS WITH COPPER RESOURCE

Ausmon Resources Limited ("Ausmon") is pleased to announce that it has acquired 100% of Great Western Minerals Limited ("Great Western").

The assets of Great Western consist of Joint Ventures in respect of Exploration Licences ("EL") 6400, 6424 and 6464 encompassing 753 square kilometers within the under- explored Koonenberry Belt north-east of Broken Hill, NSW.

In respect of ELs 6400 and 6464, Great Western has the right to earn a minimum 51% interest in both ELs through expenditure of \$1 million over a period to October 2011. There is provision to earn another 24% to a total of 75% interest under certain conditions from 2011.

EL 6400 contains an indicated and inferred JORC compliant resource of 5.75 Mt (million tonnes) at 1.03% copper, 0.35% zinc, 2.3 g/t (grams/tonne) silver and 0.05 g/t gold.

The resource is open in both directions and down-dip. Mineralization has strong affinities with Besshi type VMS deposits. These deposits are known to be concordant and to continue for large distances along strike and down-dip, often in offset stacked lenses, in other parts of the world, eg. Canada and Japan. Tonnages range from 15 to 300 million tonnes in these type deposits.

A second farm-in in respect of EL 6424 provides for Great Western to earn 51% ownership through expenditure of \$500,000 over the period to September 2011, with an option for a second \$500,000 expenditure over a 2 year period from 2011 to earn an additional 24% (to a total of 75%).

This tenement contains the historic Wertago Copper Field and Nutherungie Silver Field, which are considered to be highly prospective and under explored.

Ausmon through Great Western will undertake an extensive exploration program on these tenements commencing early in 2010.





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The consideration for the acquisition of Great Western is the issue of 2,500,000 Ausmon fully paid ordinary shares.

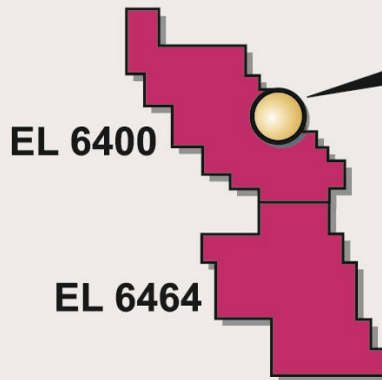
(The information in this report that relates to Exploration Results is based on information compiled by Dr Pieter Moeskops , the Principal of Agaiva Holdings Pty Ltd and a member of The Australasian Institute of Mining and Metallurgy.

Dr Moeskops has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Moeskops consents to the inclusion in this report of matters based on his information in the form and context in which it appears.)

John Wang
Executive Director/Secretary



— Major road
● Town



**Grasmere - Peveril
Copper Deposits**

