



30 July 2010

Company Announcements Office  
ASX Limited

## ACTIVITIES REPORT JUNE 2010 QUARTER

### Highlights

#### North America

- After a very successful Phase 2 drill program at the end of 2009, Premium Exploration Inc. announced very significant results for the first 3 new holes in their current 10,000 meter Phase-3 drill program at the Friday-Petsite Gold Project, Idaho, USA.
- Premium Exploration Inc is well funded for its exploration and development plans following completion of a C\$10 million capital raising.

#### Australia

- Aeromagnetic/radiometric survey completed at the three highly prospective exploration licences (ELs 6400, 6424 and 6464) in the Koonenberry Belt near Broken Hill. Target identification in progress.
- Planning of drilling program at Koonenberry.
- Acquisition of 100% interest in EL 6424 in the Koonenberry Belt
- Data review located untested targets at Black Mountain silver field (EL 6400), Bunker Hill--Wertago (EL 6424) and NW-SE of Peveral-Grasmere Cu-Zn-Ag-(Au) deposits (EL 6400)
- EL 7564 (ELA 3818) granted at Pooraka, Cobar, NSW covering very prospective area on strike from Mt Boppy.
- Cobar ELs 6413, 6415, 6416, 7564 - activity focused on target identification, particularly for gold on ELs 6413 and 7564 near Pooraka.
- Cumnock EL 6417- several significant geochemical anomalies were outlined for drill testing in 2010/11.

AUSMON RESOURCES LIMITED ABN 88 134 358 964

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**INVESTMENT IN ADVANCED GOLD EXPLORATION PROJECT - IDAHO, USA**  
*5,750,000 Shares and 5,750,000 Warrants of Premium Exploration Inc.*

The Company holds a strategic stake in Premium Exploration Inc. (PEM) which is listed on the TSX Venture Exchange of Canada (TSX-V:PEM). The Company assessed PEM to possess exciting advanced precious metal projects.

PEM is an explorer and developer of precious metals projects with good potential for near-term production and growth. Projects are located in the USA and Mexico, politically stable regions where PEM has a history of success. The management team is committed to unlocking mineral wealth for shareholders by discovering, developing, and permitting precious metals assets to production. PEM's portfolio includes one of the largest land packages in Idaho, USA, including an NI 43-101 gold inferred resource of 531,890 ounces (certified by Mr. Wilf Struck, P.Eng a Qualified Person as defined by NI43-101), a platinum group metals exploration project in Montana, and a historically producing silver project in Mexico.





**On 21 July 2010, PEM announced:  
Premium Exploration Drills 2.23 g/t Gold Over 158 Meters and  
5.74 g/t Gold Over 76 Meters Increasing Strike Length of  
Recently Discovered High-Grade “Lower Block” by 200%**

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July 21<sup>st</sup>, 2010, Vancouver, British Columbia: Premium Exploration, Inc. (TSX-V:PEM) (the “Company”) is pleased to announce assay results for the first three holes of the ongoing 10,000 meter Phase-Three drill program at the Friday-Petsite project located in central Idaho, USA. These holes have added 200 meters of strike length to the high-grade mineralization now referred to as the “Lower Block” recently discovered down-dip, directly beneath, and not included in the existing bulk-tonnage 531,890 oz inferred gold resource (NI 43-101).

**Highlights Include:**

- PFR2010-1: 0.98 g/t gold over 203.0 meters including**  
2.61 g/t gold over 21.03 meters
- PFR2010-2: 1.84 g/t gold over 274.9 meters including**  
5.74 g/t gold over 76.2 meters including  
22.18 g/t gold over 14.94 meters
- PFR2010-3: 2.23 g/t gold over 157.9 meters including**  
3.65 g/t gold over 74.37 meters

“Resource growth at the Friday-Petsite property should expand rapidly with the addition of 300 meters of strike length in the new “Lower Block” to the existing 350 meters of strike length in the 531,890 oz, “Upper Block”, inferred gold resource. With mineralization open at depth and the high-grade aspect of the “Lower Block”, the potential for quickly adding ounces with two drills onsite is outstanding,” stated Michael Ostenson, Premium’s VP of Exploration.

The geometry of the deeper high-grade mineralization discovered in Phase-Two drilling led Premium’s geologists to propose a new “Lower Block”, offset horizontally and slightly vertically from the upper block, which hosts the 531,890 oz at-surface resource, by a shallow dipping thrust fault. The existence of the new “Lower Block” has now been confirmed and is the target of development in the early stages of the 10,000 meter Phase-Three drill program.

With the high-grade component of the newly discovered “Lower Block”, addition of ounces and overall resource growth at the Friday-Petsite inferred gold resource is expected to proceed at a rapid pace; PFR2010-11 was drilled 50 meters to the south of PFR2009-11 which returned 2.94 g/t gold over 73.5 meters, including 10.57 g/t gold over 17.2 meters in Phase-Two, and encountered similar alteration and mineralization, adding 50 meters of the “Lower Block’s” strike length south. An additional five drill holes have been drilled along 150 meters of strike to the north of PFR2009-10 and have encountered similar alteration and mineralization as encountered in PFR2010-3 and





PFR2009-10 increasing the “Lower Block’s” total strike length by 200% within Premium’s patented claim boundary.

A second drill is now onsite and is currently drilling PFR2010-12, a step-out hole in the “Lower Block” 50 meters along strike to the south of PFR2009-11. The second rig will drill along strike to the south and be utilized for a limited number of infill definition holes while the first drill will continue to explore north along strike.

Drill-1 has completed 3,452 meters of drilling and Drill-2 has completed 533 meters of drilling for a total of 3,985 meters of HQ size core drilled in 12 holes. To date, PFR2010-11 is the deepest hole drilled in the Phase-Three program, reaching 430 meters.

The first two holes of the program, PFR2010-1 and PFR2010-2, were vertical holes designed to intercept key structural and geological features crucial to the efficient development and expansion of the “Lower Block”. The holes provide essential three dimensional data such as the orientation of the thrust fault, extent of offset, and the “Friday Fault” contact, being the main bounding fault of mineralization to the east.

Hole three, PFR2010-3, was drilled 25 meters north and on the same direction and dip as PFR2009-10 drilled during Phase-Two. **PFR2009-10 returned 2.66 g/t gold over 198.4 meters (including 3.81 g/t gold over 121.1 meters, including 9.16 g/t gold over 25.3 meters, and 30.60 g/t gold over 1.8 meters.**

PFR2010-3 is the first step-out to the north of PFR2009-10 and was specifically designed to test continuity of mineralization along strike in the newly discovered “Lower Block” to the north.

Hole ID	From M	To M	Length M	Au g/t
<b>PFR2010-1</b>	<b>0.0</b>	<b>203.0</b>	<b>203.0</b>	<b>0.98</b>
	182.0	203.0	21.0	2.61
<b>PFR2010-2</b>	<b>14.6</b>	<b>289.6</b>	<b>275.0</b>	<b>1.84</b>
	213.4	289.6	76.2	5.74
	213.4	228.3	14.9	22.18
<b>PFR2010-3</b>	<b>221.0</b>	<b>378.9</b>	<b>157.9</b>	<b>2.23</b>
	221.0	295.4	74.4	3.65

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*\* The gold grade calculation is a weighted mean with no top cut, and no bottom cut. The grade calculation includes internal waste and low grade sections.*

*\* True Widths are estimated to be between 50% and 75% of the drilled interval.*

**PFR2010-1 returned 0.98 g/t gold over 203.0 meters, including 2.61 g/t gold over 21.0 meters.**

PFR2010-1 was a 219 meter vertical hole located 100 meters west and 15 meters north from PFR2009-10. PFR2010-1 encountered identical sulphides and geology as encountered in PFR2009-10; altered quartz monzonite and muscovite schist with moderate to intense sericite alteration and bottomed in 16.1 meters of trachyte, a post-mineralization dike. Hole one of Phase-Three was located slightly too far east and intercepted a limited portion of the "Lower Block".

**PFR2010-2 returned 1.84 g/t gold over 274.9 meters, including 5.74 g/t gold over 76.2 meters, including 22.18 g/t gold over 14.94 meters.**

This hole was a 349.3 meter vertical hole located 120 meters west and 20 meters north of PFR2009-10. PFR2010-2 also encountered identical sulphides and geology as encountered in PFR2009-10. The collar location for this hole was accurately placed to intercept the thrust fault, drill through a large portion of the high-grade mineralization, locate the position of the offset Dacite Dike at depth and finally pass through the "Friday Fault" and terminate in un-mineralized country rock.

**PFR2010-3 returned 2.23 g/t gold over 157.9 meters, including 3.65 g/t gold over 74.4 meters.**

The collar for this hole is located 25 meters along strike to the north of PFR2009-10 and was drilled to the west at a -65 degree dip, the identical direction and dip to PFR2009-10. PFR2010-3 was a 392.9 meter hole that also encountered identical sulphides and geology as encountered in PFR2009-10 and terminated in mineralization. With the structural and geological data provided by PFR2010-1&2 this hole was successful in expanding the strike of the "Lower Block" to the north by 25 meters.

The existing Friday-Petsite 531,890 oz inferred gold resource is hosted in 15.17 million tonnes averaging 1.1 g/t gold at a cut-off grade of 0.5 g/t.

### **Airborne Geophysics and Drill Plan**

Due to the presence of sulfides, magnetite, and hematite in the mineralized Shear Zone, a limited ground magnetic geophysical program has been conducted on the Friday-Petsite property.





Magnetic data correlates exceptionally well with soil geochemistry and effectively delineates the Shear Zone and specifically, the location of the Friday Fault along the eastern boundary of the Shear Zone. A sharp magnetic high/low signature is present along the Friday Fault, being the main bounding fault between mineralization and un-mineralized country rock (see map). **This sharp high/low signature exists along strike to the north and to the south which will benefit in drill-hole placement where soil geochemistry is absent or unobtainable and suggests ~3,000 meters of potential additional strike length, open for immediate exploration.**

The success of the ground magnetic geophysics has also led Premium geologists to plan a large helicopter born Magnetic/EM survey along the entire length of the Orogrande Shear Zone.

#### **Quality Assurance**

The Company has implemented a rigorous QA/QC program using best industry practices at the Friday-Petsite Property. As described in the Company's News Releases of July 9th, 2009 and December 29<sup>th</sup>, 2009 the program includes chain of custody of samples, drill core sawn in half and shipped in sealed bags, blind duplicates, blank samples and certified standards are inserted in the sample stream. The samples are then boxed and couriered to Acme Analytical Laboratories of Vancouver, B.C. a lab certified for the provision of assays and geochemical analyses (ISO 9001:2008). In Phase-Three, as with Phase-Two and Phase-One, samples with gold values greater than 10 g/t are re-analyzed via the metallic screen procedure. Samples with visible gold were also analyzed initially using the metallic screen analysis, as were the samples immediately preceding and following the sample with visible gold.

#### **Qualified Person**

The 2010 Phase-Three exploration program is being directed by Michael Ostenson, P.Geo., VP Exploration of Premium Exploration Inc. and a Qualified Person as defined by NI 43-101. Mr. Ostenson prepared, and approves of the content in this release.





**On 6 July 2010, PEM announced:  
Premium Exploration Closes Final Tranche of \$10,000,000  
Brokered Private Placement**

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VANCOUVER, BRITISH COLUMBIA (July 6, 2010) – Premium Exploration Inc. (TSX-V:PEM) (“Premium” or the “Company”) is pleased to announce that it has closed the final tranche of its Brokered Private Placement (the “Private Placement”) through an issuance of an additional 8,000,000 Units for gross proceeds of \$2,000,000.

Each Unit consists of one common share and one-half of a common share purchase warrant, each whole warrant entitling the holder to acquire an additional common share at a price of \$0.35 per share for an eighteen month period following closing. The placement was led by Industrial Alliance Securities Inc., in a syndicate which included Dundee Securities Corporation and Byron Securities Limited. The placement was previously announced on April 19, 2010 and amended June 9, 2010.

On July 2, 2010, Premium fulfilled its escrow closing conditions for the completion of its \$10 million “Private Placement” and on July 5<sup>th</sup>, 2010 the Company closed the first tranche of its Private Placement for gross total proceeds of \$8,000,000 through the issuance of 32,000,000 at a price of \$0.25 per Unit. Upon completion of this final tranche, Premium will issue an aggregate of 40,000,000 Units for aggregate gross proceeds in the amount of \$10,000,000.

The funds raised include a 7% cash commission payable upon closing and 7% broker’s warrants (issuable upon closing). Each broker’s warrant allows the holder thereof to purchase a Unit at an exercise price of \$0.25 per Unit, exercisable for a period of 18 months after the closing date. Each such Unit has the same terms and conditions as those offered under the private placement and is also each comprised of one common share and one-half of a common share purchase warrant, with each whole warrant entitling the holder to acquire an additional common share at a price of \$0.35 per share for an eighteen month period following closing. The securities issued are subject to a four-month hold period from the date of issuance and to final acceptance from the TSX Venture Exchange (the “Exchange”). The Exchange has confirmed its final acceptance in respect of the Private Placement in its bulletin dated July 2, 2010.

Proceeds from the private placement will be used for ongoing exploration and development of the Company’s projects, including the on-going Phase-Three drill program on the Friday/Petsite project, and for general working capital.





## **INTERESTS IN KOONENBERRY BELT**

**EL 6400 and EL 6464 - NSW (earning 51%)**

**EL 6424 - NSW (100%)**

*Operator: Ausmon Resources Limited*

EL6424 contains the historic Wertago Copper Field and Nutherungie Silver Field, neither of which has been systematically explored or deeply drilled. ELs 6400 and 6464 contain the extensive Grasmere and Peveril Cu-Zn-Ag-(Au) deposits, which contain an indicated and inferred JORC compliant resource of 5.75 million tonnes @ 1.03% Cu, 0.35% Zn, 2.3 g/t Ag and 0.05 g/t Au ( Inferred: 2.73 Mt (million tonnes) grading 0.9% copper, 0.4% zinc. 0.04 g/t (gram/tonne) gold and 2.05 g/t silver. Indicated: 3.02 Mt grading 1.15% copper, 0.3% zinc, 0.06 g/t gold, and 2.53 g/t silver.).

### **Acquisition of 100% interest in EL 6424**

In May 2010, the Company acquired through its wholly owned subsidiary Great Western Minerals Limited ("GWM") a 100% interest in Exploration Licence ("EL") 6424 in the Koonenberry Belt area north east of Broken Hill in New South Wales.

This tenement contains the historic Wertago Copper Field and Nutherungie Silver Field, , neither of which has been systematically explored or deeply drilled.

In December 2009, Ausmon acquired 100% GWM which had farm-in arrangements to earn 51% with option to earn to 75% interest in EL 6424 through expenditure work programs. This acquisition terminates the farm-in arrangements. The vendors retain a 1% net smelter royalty of production from EL 6424 with Ausmon having a 2 year option to buy-out that royalty interest.

The consideration for the acquisition of 100% interest in EL 6424 consists of a cash payment, the allotment of 200,000 fully paid ordinary shares in Ausmon and grant of 200,000 unlisted options each option to acquire fully paid ordinary shares in Ausmon at \$0.50 per share on or before 30 June 2011.

### **Aeromagnetic-Radiometric Survey**

An aeromagnetic/ radiometric survey originally planned to start in February 2010 was delayed due to heavy rains. The survey commenced on 8 March 2010 and was completed on 15 April 2010 by Thomson Aviation with 21,000 line kilometres flown. The lines ran east-west, at a spacing of 40 metres, and a flying height of 40 metres. The processed data were received in mid-May and submitted for detailed analysis which began in early June and is in process.

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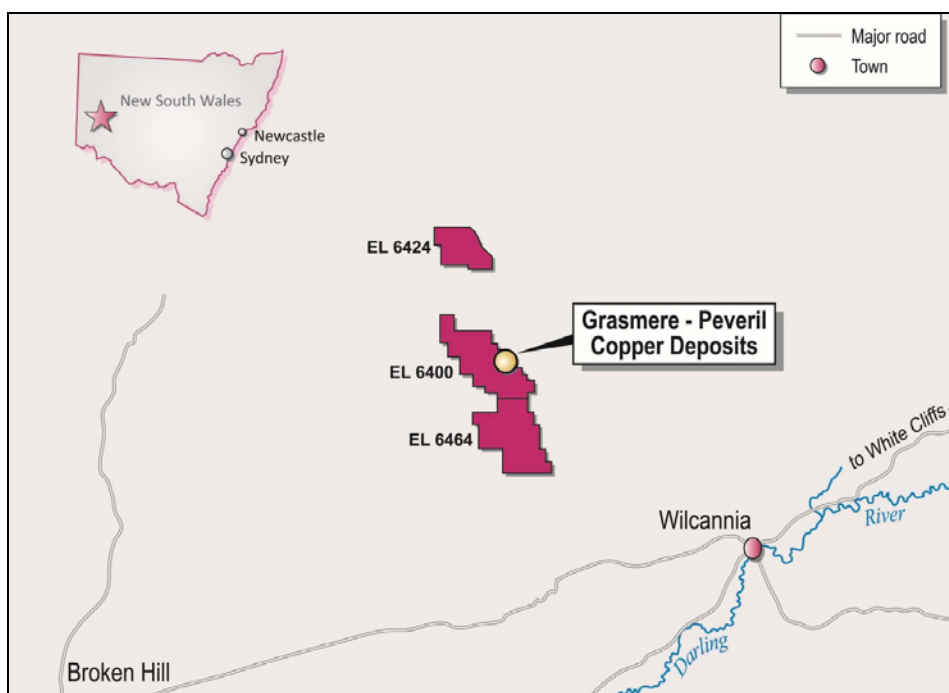




## AUSMON RESOURCES LIMITED

Concurrent with the aeromagnetic/radiometric survey Ausmon reviewed all historical and recent data on the 3 ELs, discovering interesting and potentially exciting targets including the (untested) Black Mountain silver field near the top of EL 6400, and the Bunker Hill epithermal Cu-(Au) prospect on EL 6424. The Company believes that historic and recent exploration targets were not properly followed-up at different times due to isolation, climate, lack of water, and access to funding.

Aeromagnetic results on ELs 6400 & 6464 have revealed distinctive magnetic trends believed to be due to continuations of the Grasmere-Peveril deposits and environs, both to the NW and SE, as well as other subtle magnetic features of interest. It is planned to test these features by a program of RC percussion and diamond drilling as soon as approvals and contractors are secured. At the same time the Wertago-Bunker Hill and Nutherungie fields will be mapped in detail, and outcrop/bedrock sampled, as an adjunct to selecting drill targets.



### Koonenberry Belt – Licences Location

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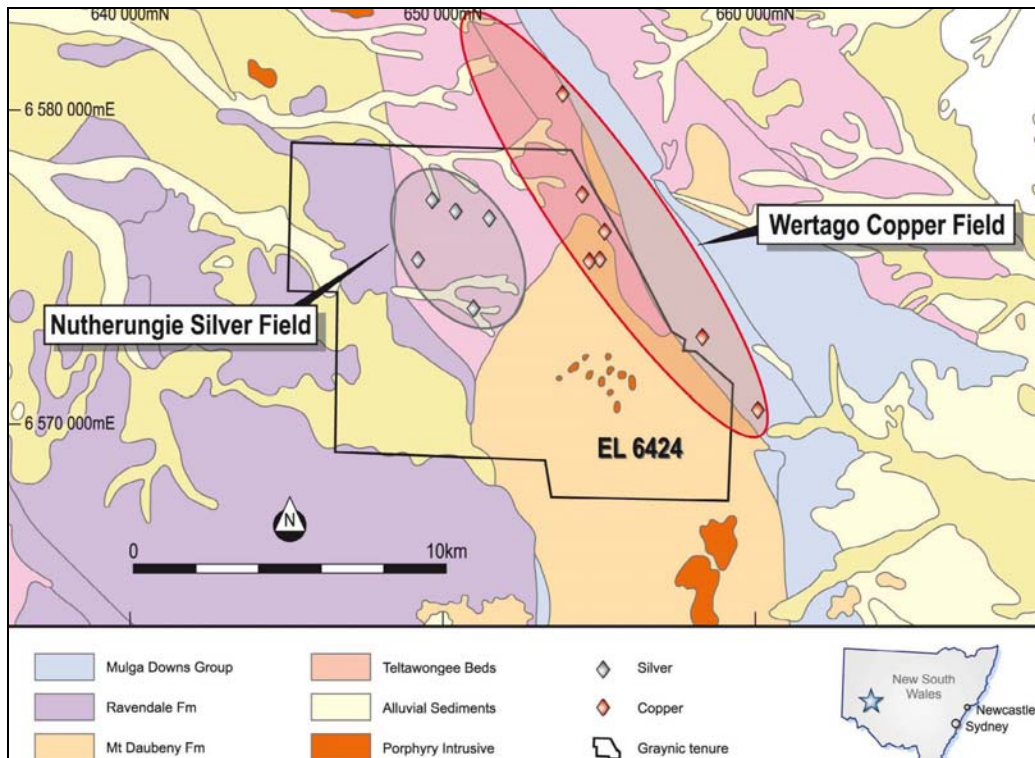
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LIMITED**



**AUSMON - ROBUST JV**

**EL 6413, EL 6415, EL 6416 and EL 6417 - NSW (earning 85%)**

**EL 7564 - NSW (85%)**

*Operator: Robust Resources Limited*

During the quarter, work was directed at anomaly highlighting, data compilation and report writing with a view to meeting current year licence obligations (Tenement Years ended May 16<sup>th</sup>, Annual Reports lodgement by June 14<sup>th</sup> 2010) and planning 2010 exploration program. Pooraka ELs 6413 & 7564 are considered most prospective, followed by Cumnock EL 6417, Mt Barrow EL 6416, and Tindarey EL 6415.

**New EL 7564, at Pooraka**

This EL of 30 graticular units, adjacent to and covering the area between the northern and southern segments of Pooraka EL 6413, was granted in June. Pooraka EL 6413 and EL 7564 remain highly prospective for Au, and Pb-Zn-Ag deposits, with untested targets, and gold anomalies/ intersections, close to, and on strike from, Mt Boppy. The main target is the Mt Boppy/ Hardwicks/ Langbein /McGuinness zone. Proposed exploration will consist of filtering of magnetic data plus bedrock sampling of selected targets.

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### Cumnock EL 6417

Recent work on the Gumble segment (highly prospective for skarn and skarn-related deposits) highlighted 4 significant Cu and/or Au anomalies, including 2 quite good drill targets. These are situated about 1 km from the historic Delaneys Dyke mine.

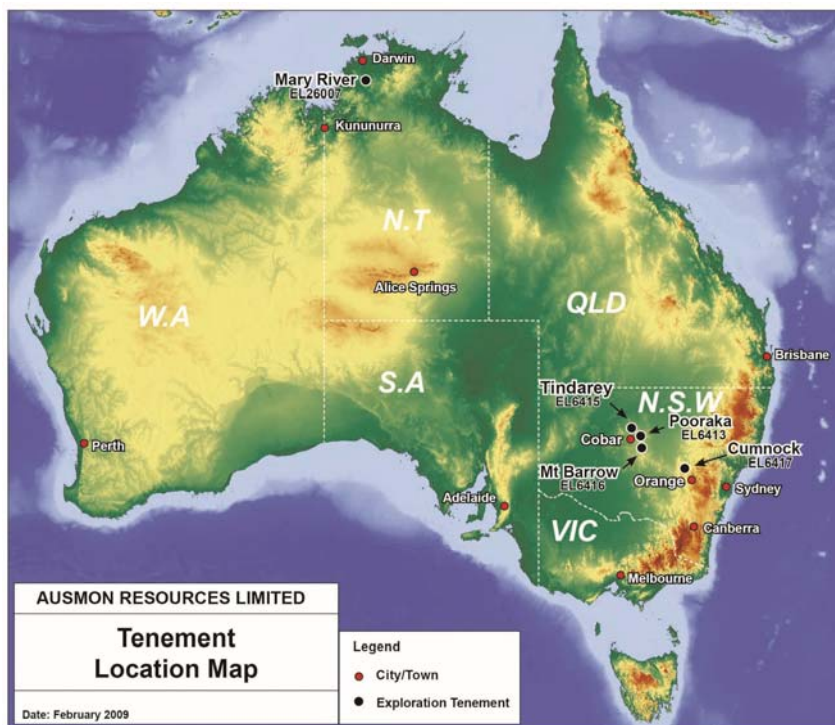
Also, recent work on the northern (Mt Catombal) segment highlighted 2 strong Cu-Au anomalies designated "Turner's Anomaly" and "Lawrence's Anomaly". The host Cuga Burga Volcanics are prospective for Cadia type epithermal copper-gold deposits associated with hydrothermal (epidote-silica-calcite-chlorite) alteration. The Company plans to drill test these anomalies in 2010/11.

### MARY RIVER EL 26007, NEAR PINE CREEK, NT (100%)

*Operator: Ausmon Resources Limited*

This EL is located east of Pine Creek, on the SW boundary of the Mt Evelyn 1:250,000 geological sheet. At renewal of the EL in October 2009, the Company applied to retain 4 graticular sub blocks (about 12.5 sq Kms) making up the northern part of the EL which has potential for vein and stockwork mineralisation along granite/country rock contact zones, and alluvial gold in river and stream sediments.

No field work has been carried out in this EL during the Quarter.



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*(The information in this report that relates to Exploration Results is based on information compiled by Dr Pieter Moeskops, the principal of Agaiva Holdings Pty Ltd and a member of The Australasian Institute of Mining and Metallurgy.*

*Dr Moeskops has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Moeskops consents to the inclusion in this report of matters based on his information in the form and context in which it appears.)*

John Wang  
Executive Director/Secretary



# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

AUSMON RESOURCES LIMITED

ABN

88 134 358 964

Quarter ended ("current quarter")

30 JUNE 2010

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'ooo	Year to date (12 months) \$A'ooo
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(364)	(651)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	24	95
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)	(16)	(27)
<b>Net Operating Cash Flows</b>	<b>(450)</b>	<b>(1,084)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	-	(1,211)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	-	(31)
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)	(10)	(10)
<b>Net investing cash flows</b>	<b>(10)</b>	<b>(1,252)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(460)</b>	<b>(2,336)</b>

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(460)	(2,336)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	1,479
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (capital raising costs)	-	(53)
	<b>Net financing cash flows</b>	-	1,426
	<b>Net increase (decrease) in cash held</b>	(460)	(910)
1.20	Cash at beginning of quarter/year to date	2,398	2,848
1.21	Exchange rate adjustments to item 1.20		
1.22	<b>Cash at end of quarter</b>	1,938	1,938

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	2
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Service fees

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

In June 2010, the Company issued 200,000 fully paid ordinary shares and 200,000 unlisted options \$0.50 - 30 June 2011 as part consideration for the acquisition of 100% interests in Exploration Licence 6424 in NSW.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements		

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	150
4.2 Development	
4.3 Production	
4.4 Administration	100
<b>Total</b>	<b>250</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	81	71
5.2 Deposits at call	1,857	2,327
5.3 Bank overdraft		
5.4 Other (provide details)		
<b>Total: cash at end of quarter (item 1.22)</b>	<b>1,938</b>	<b>2,398</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	EL 6424	Undivided interest	Earning 51%	100%

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	59,820,004	34,300,004		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	200,000	200,000		
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> <i>(description and conversion factor)</i>	One ordinary share per option		<i>Exercise price</i>	<i>Expiry date</i>
	33,750,000	21,475,000	\$0.80	30 June 2014
	2,900,000	-	\$0.50	30 June 2011
7.8 Issued during quarter	200,000	-	\$0.50	30 June 2011
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.



## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: ..... Date: 30 July 2010  
(Director/Company secretary)

Print name: John Wang

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.