



18 August 2010

Company Announcements Office
ASX Limited

ACQUISITION OF 100% INTEREST IN EL6400 and EL6464 IN KOONENBERRY BELT AREA IN NSW

Ausmon Resources Limited ("Ausmon") is pleased to announce that it has acquired through its wholly owned subsidiary Great Western Minerals Limited ("GWM") a 100% interest in Exploration Licences ("EL") 6400 and 6464 in the Koonenberry Belt area north east of Broken Hill in New South Wales.

ELs 6400 and 6464 contain the extensive Grasmere and Peveril Cu-Zn-Ag-Au deposits, which contain an indicated and inferred JORC compliant resource of 5.75 million tonnes @ 1.03% Cu, 0.35% Zn, 2.3 g/t Ag and 0.05 g/t Au (Inferred: 2.73 Mt (million tonnes) grading 0.9% copper, 0.4% zinc, 0.04 g/t (gram/tonne) gold and 2.05 g/t silver. Indicated: 3.02 Mt grading 1.15% copper, 0.3% zinc, 0.06 g/t gold, and 2.53 g/t silver).

In December 2009, Ausmon acquired 100% GWM which had farm-in arrangements to earn 51% in the two ELs through expenditure work programs of \$1 million over a period to October 2011. There is provision to earn another 24% to a total of 75% interest under certain conditions from 2011. This acquisition terminates the farm-in arrangements.

The consideration for the acquisition consists of a cash payment of \$200,000 and the allotment of 1,000,000 fully paid ordinary shares in Ausmon to the licences holder Turon Gold Pty Ltd and its parent Black Range Minerals Limited.

Together with the acquisition of EL 6424 in May 2010, Ausmon now holds 100% interests in exploration licences covering a total area of 753 sq kms in the highly prospective and under- explored Koonenberry Belt.

An aeromagnetic/radiometric survey was recently completed over the three ELs and interpretation of the acquired data is near completion.

Aeromagnetic results on ELs 6400 and 6464 have revealed distinctive magnetic trends believed to be due to continuations of the Grasmere-Peveril deposits and environs, both to the NW and SE, as well as other subtle magnetic features of interest. It is planned to test these targets by a program of RC percussion and diamond drilling as soon as approvals and contractors are secured later this year.

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www.ausmonresources.com.au ASX code: **AOA**





Concurrent with the aeromagnetic/radiometric survey Ausmon reviewed all historical and recent data on the three ELs, discovering interesting and potentially exciting targets including the (untested) Black Mountain silver field in the northwest of EL 6400, and the Bunker Hill epithermal Cu-(Au) prospect on EL 6424. The Company believes that historic and recent exploration targets were not properly followed-up at different times due to isolation, climate, lack of water, and access to funding.

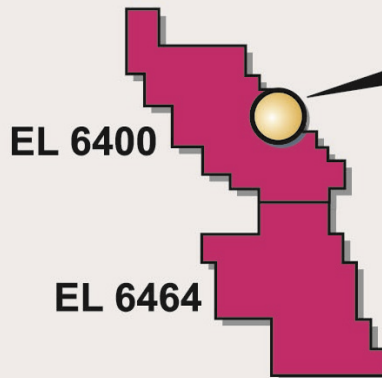
"This is an exciting acquisition for our Company in its quest to acquire projects in strategic geological terrains which have the potential to host significant mineral deposits."

"The area already has a JORC compliant resource and we look forward to realising the potential and increase the resources through carefully designed and well-funded exploration programs." says Mr Fan, Chairman of Ausmon.

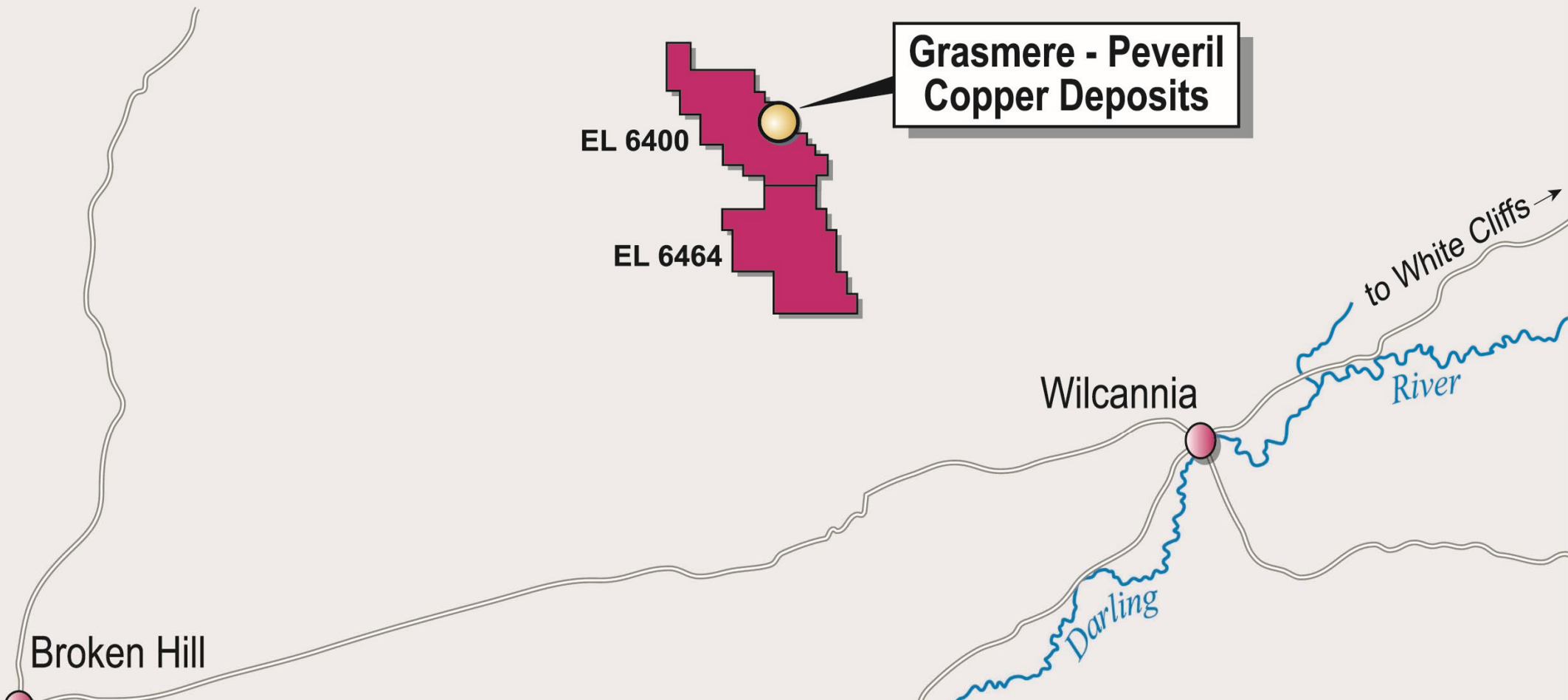
John Wang
Executive Director/Secretary



— Major road
● Town



**Grasmere - Peveril
Copper Deposits**



Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

AUSMON RESOURCES LIMITED

ABN

88 134 358 964

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | |

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?	Yes										
	<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 											
5	Issue price or consideration	\$0.23 per share										
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	In part consideration of acquisition of exploration licences.										
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	To be advised.										
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="703 1167 991 1200">Number</th> <th data-bbox="999 1167 1283 1200">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="703 1200 991 1256">40,350,004</td> <td data-bbox="999 1200 1283 1256">Fully paid ordinary shares</td> </tr> <tr> <td data-bbox="703 1256 991 1335">21,475,000</td> <td data-bbox="999 1256 1283 1335">Options \$0.80 – 30 June 2014</td> </tr> </tbody> </table>	Number	+Class	40,350,004	Fully paid ordinary shares	21,475,000	Options \$0.80 – 30 June 2014				
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21,475,000	Options \$0.80 – 30 June 2014											
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="703 1413 959 1447">Number</th> <th data-bbox="967 1413 1283 1447">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="703 1447 959 1503">25,300,000</td> <td data-bbox="967 1447 1283 1503">Fully paid ordinary shares (Restricted).</td> </tr> <tr> <td data-bbox="703 1536 959 1592">12,275,000</td> <td data-bbox="967 1536 1283 1592">Options - \$0.80 – 30 June 2014 (Restricted)</td> </tr> <tr> <td data-bbox="703 1637 959 1693">220,000</td> <td data-bbox="967 1637 1283 1771">Fully paid ordinary shares (Employee Incentive Plan) (Restricted).</td> </tr> <tr> <td data-bbox="703 1805 959 1861">2,900,000</td> <td data-bbox="967 1805 1283 1861">Options A - \$0.50 - 30 June 2011</td> </tr> </tbody> </table>	Number	+Class	25,300,000	Fully paid ordinary shares (Restricted).	12,275,000	Options - \$0.80 – 30 June 2014 (Restricted)	220,000	Fully paid ordinary shares (Employee Incentive Plan) (Restricted).	2,900,000	Options A - \$0.50 - 30 June 2011
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2,900,000	Options A - \$0.50 - 30 June 2011											
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)											

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the +securities will be offered | |
| 14 | +Class of +securities to which the offer relates | |
| 15 | +Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders | |

+ See chapter 19 for defined terms.

- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do +security holders dispose of their entitlements (except by sale through a broker)?
- 33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of securities for which +quotation is sought
- 39 Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:
 - the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

+ See chapter 19 for defined terms.

42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:
(Executive Director/Company Secretary)

Date: 18 August 2010

Print name: John Wang

+ See chapter 19 for defined terms.