



AUSMON RESOURCES LIMITED

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Company Announcements Office
ASX Limited

INVESTMENT IN GOLD AND PRECIOUS METAL EXPLORATION IN USA

Ausmon Resources Limited (Ausmon) is pleased to announce that, following several months of appraisal of various opportunities, it has made a very significant first step forward in its stated (see IPO prospectus) strategy for growth by investing in new ventures in the mining industry.

Ausmon has invested approximately A\$1.2 million for a strategic stake of 5,175,000 shares in Premium Exploration Inc. (Premium) representing approximately 10% of the issued capital of Premium, a company listed on the TSX Venture Exchange of Canada (TSX-V:PEM). Ausmon assesses Premium to have some very exciting advanced projects and looks forward to work closely with the management of Premium through its representation on the Board of Premium.

Each share of Premium acquired has an attached share purchase warrant entitling Ausmon to acquire an additional share at C\$0.30 for an 18 months period. The warrants are subject to an acceleration clause which comes into effect once the shares trade above a weighted average price of 200% or more from the exercise price, for any fifteen consecutive trading-day period subsequent to four months from the acquisition date. In this event, Premium may accelerate the expiry of the warrants upon providing 60 days notice to the warrant holders.

Premium is an explorer and developer of precious metals projects with significant potential for near-term production and growth. The projects are located in the USA and Mexico; stable regions where Premium has a history of success. The Premium team is committed to unlocking mineral wealth for their shareholders by discovering, developing, and permitting precious metals assets to production. Premium's portfolio includes one of the largest land packages in Idaho, USA, including an NI 43-101 gold inferred resource of 531,890 ounces, a platinum group metals exploration project in Montana, and a past-producing silver project in Mexico. For additional information, please visit the Premium website at www.premiumexploration.com.

The acquisition of the interest in Premium is primarily funded by the fresh capital raised under the recent private placement of shares by the Company.

John Wang
Executive Director/Company Secretary